

2014 ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS



MISSION STATEMENT

The AWF is committed to having fully represented teams, achieving pure performance results at all major international weightlifting events.



AUSTRALIAN WEIGHTLIFTING FEDERATION LIMITED

ABN 73 150 873 587

*Affiliated with International Weightlifting Federation, Commonwealth Weightlifting Federation,
Oceania Weightlifting Federation*

Member of Australian Olympic Committee, Australian Commonwealth Games Association

BOARD OF DIRECTORS

Chair	Dr Robert Mitchell (Resigned 21 st October, 2014)	
Directors	Mr Boris Kayser	Mr Lyn Jones
	Ms Danielle Waller	Mr Pedro Sanchez
	Mr Phil Maunder	Ms Mary Macken (A/Chair)
Chief Executive Officer	Mr Michael Keelan Australian Weightlifting Federation Limited 5 Kelly Road, Spring Creek, QLD 4343 AUSTRALIA Tel: +61 411 424 328 ▪ Fax: +61 7 3823 1371 Email: mkeelan@awf.com.au ▪ Internet: www.awf.com.au	

NATIONAL COMMITTEES

High Performance Program Panel	Mr Lyn Jones (Chair), Mr Greg Haff, Mr Leo Isaac
National Selectors	Mr Lyn Jones (Chair), Dr Robert Mitchell, Mr Michael Keelan
Finance & Audit	Ms Mary Macken (Chair), Dr Robert Mitchell, Mr Michael Keelan
Technical	Mr Pedro Sanchez (Chair), Mr Sam Coffa, Ms Debra Keelan, Ian Moir, Mr Max Ryan
Anti Doping	Mr Ian Moir (Chair), Mr Boris Kayser, Ms Mary Macken
Masters Panel	Mr Lawrence Townsend (Chair) Ms Mary Macken, Ms Coral Quinell, Mr Trevor Walz
Medical Panel	Dr Robert Mitchell (Chair), Dr Henry Kan, Dr Jonathon Gordon
Business Development	Mr Phil Maunder (Chair), Mr Craig Wegert, Mr John Eptaminitakis
Team Officials Nominations Panel	Mr Lyn Jones (Chair), Mr Boris Kayser, Mr Phil Maunder
Company Attorney	Mr Glenn Ferguson, Ferguson Cannon Lawyers
Company Auditor	Mr Louie Kortesis, Zest Accounting
Company Secretary	Mr Michael Keelan

A/CHAIR AND CHIEF EXECUTIVE OFFICER REPORT

Back in 2010 the AWF embarked upon a strategic planning cycle that has since run its course and has come to an end in 2014.

Planning is an art as well as a science. Keeping in mind the science/art duality has kept the AWF's planning processes balanced and realistic. What has been found is that within both of these areas the road travelled during the past four years was seldom smooth and straight-ahead but instead featured bumps, turns and diversions along the way. The challenge of adaptability has and will always exist, and meeting that challenge will determine if the planning process has been successful.

The main objectives of the past cycle comprised of:

- maximising opportunities to achieve success at the highest international level;
- raising the profile of our sport in the community;
- increasing access to weightlifting training and competition facilities;
- increasing participation levels;
- enhancing development pathways for athletes, coaches, referees and administrators; and
- developing low risk, innovative ways to raise revenue

The AWF Board was cognisant from the onset that it alone was unable to deliver all the above and would need the co-operation of the State Members, clubs and other stakeholders.

State Members work closely with their affiliated clubs who provide access into weightlifting programs geared to cater for the day-to-day needs of the local weightlifting community, comprised mainly of volunteer administrators, recreational weightlifting enthusiasts to elite competitive weightlifters, youngsters to advanced masters, from club referees to International Category I Technical Officials, club coach to national coach.

The primary function of the AWF Board, in accordance with the AWF's Constitution is to be responsible for the governance, stewardship of, and overall policy formulation for Weightlifting and the management of AWF affairs.

This means the AWF Board is responsible for ensuring that the organisation fulfils its purpose and achieves its intended outcomes and, in doing so, meets all the legal and moral responsibilities and requirements consistent with 'best practice' corporate governance.

This responsibility is one of stewardship and management on behalf of the members and other stakeholders, ensuring that the AWF not only remains viable but consistently seeks positive achievement and that it has a secure long-term future.

Mindful of being continually judged and the need to succeed, the AWF Board has for some time recognised that there are several reasons for failure which fall into three broad categories - managerial, financial and engagement. In order to steer away from pitfalls related to each category the Board has taken the following affirmative actions within each of the categories.

Managerial: plans have been put place and modified according to needs; the CEO and Independent Service Providers have worked more closely together to achieve shared outcomes; communication has been enhanced and the AWF brand and services have achieved wider public recognition; AWF customer needs are being better met; the Board continues to learn from past failures which includes constructive responses to any criticism levelled at it or our sport; the Board has identified industry competition and to keep one step ahead has developed innovative resources and introduced effective marketing strategies.

Financial: the Board has maintained the services of the AWF's Financial Manager; Board operates under sound budgeting and financial management and reporting practices; Board ensures effective financial planning, control and monitoring; Board continually creates ways to increase sources of revenue; Board ensures that terms and conditions from our partners are met in order to keep funding flowing.

Engagement: increase number of clubs; improve access to competition commensurate to the ability level and age of the athletes; work with other industry players such as Crossfit and F45 Training owners, Personal Trainers, Physiotherapists and Strength Conditioners; enhance relationships with domestic and international affiliates; provide athlete, coach, technical official pathways; develop, promote and deliver coach/technical official education.

As part of Australia's Winning Edge (AWE), the AIS developed a Performance Management Framework (PMF) that was designed to provide a suitable level of performance monitoring and accountability aligned to AWE performance investments for which the AWF received \$384,000 in the 2013-14 fiscal period.

The Glasgow Commonwealth Games contained the largest weightlifting event ever contested at a Commonwealth Games and for the first time included A, B, C groups. The Weightlifting section of the ACGA Team secured three (3) medals consisting of one (1) silver and two (2) bronze. It should be noted that a highly controversial Jury decision robbed Simplicie Ribouem of a gold medal in the 94k category, extinguishing his goal of becoming back-to-back Commonwealth Games Gold Medalist. It's pleasing to report that as a result of AWF athletes bringing home three medals our 2014 AWE target was met.

Although the majority of ASC investment (\$362,600) in weightlifting has and continues to be for high performance outcomes the AWF's participation levels have increased demonstrated by the following comparative figures:

2011 AWF Membership	556	2014 AWF Membership	1294
2011 AWF Affiliated clubs	42	2014 AWF Affiliated clubs	110
2011 Competitions	98	2014 Competitions	180
2011 CEP Revenue	\$160,000	2014 CEP Revenue	\$455,00

The past year saw the AWF take a considerable leap in the investment and use of technology in the company. Over the past 12 months we have continued to webcast our national events which included the 2013 Australian U15 Tournament & Australian Youth Championships, the 2014 Commonwealth Games Trials, the 2014 Australian Club Tournament, the 2014 Olitek Australian Masters Championships, the 2014 Australian Under 15 & Youth Championships, and will deliver the 2014 Olitek Australian Junior & Senior Championships. As a whole, we've seen on average 1000-1200 viewers per day tune into our webcasts.

Throughout 2014 there has been a focus on increasing the reach and quality of our communication processes and systems to ensure we provide engaging, essential, and appropriate information in a timely manner to the weightlifting family.

We made investment in promoting the journey of our Commonwealth Games athletes as they prepared for Glasgow 2014, including stories and interviews in both traditional and digital media. This investment included the services of Ross Solly, Ross is a freelance journalist assisting the AWF with pursuing an increased presence through traditional media.

In March, we migrated to Office 365 to allow the AWF to create, collaborate, and communicate more effectively for operational purposes. For those that are not familiar with Office 365 it is a software as a service provided by Microsoft encompassing Outlook (cloud based email), Sharepoint (cloud based content management system), and Lync (cloud based video/telephony system). This allows the CEO, Independent Service Suppliers and the Board to essentially function anywhere, anytime, on any device. The have Board have met numerous times this year utilising Lync which has saved the AWF a considerable amount of money in airfares and accommodation.

2014 also witnessed the revamp and release of a quarterly newsletter from the AWF, we have since rebranded the newsletter as the Road to Rio which we are releasing on a monthly basis and is supported by the <http://roadtorio.awf.com.au> microsite.

During 2014 we have started reviewing the Coach Education Program, and how we can enhance the level of service and operational efficiencies for both course participants and supporting staff. Over the next 12 months we will be investing in the infrastructure and content to leverage our product in the market place even further and acknowledge the partners that allow us to function through the use of our technology including our webcast, social media, and other digital mediums.

During 2014 the Australian Sports Anti-Doping Authority (ASADA) removed all weightlifters from the National Registered Testing Pool (N RTP) preventing any weightlifter from providing whereabouts information via AWOS as was done in the past. The AWF is currently awaiting advice from ASADA and the IWF about which Australian lifters the IWF will include in the IWF Registered Testing Pool (RTP). At the moment, we don't know who, if any, Australian lifter will be added by the IWF. Those who are added to the IWF RTP will be required to provide their whereabouts information in the ADAMS system, but until they and the AWF are notified by the IWF and/or ASADA, nothing needs to be done right now in terms of filing whereabouts information, accordingly, athletes cannot be penalised for withholding whereabouts information until they receive official notification from the authorities. The AWF is currently awaiting further advice from the IWF and ASADA and as soon as this communication is received AWF weightlifters will be informed.

In addition the AWF's anti-doping policy has been modified to ensure it complies with the World Anti-Doping Code 2015, and reflects the obligations of sporting administrative bodies as established by the ASADA Legislative Framework including the ASADA Act 2006 and the National Anti-Doping Scheme in Schedule 1 of the ASADA Regulations 2006. These changes address the increasing complexity of anti-doping investigations; the increasing likelihood legal challenges to those investigations; and the increased incidents of doping behavior by individuals across more than one sport. Currently, athletes, athletes support persons, ASADA, and sports, have different rights in hearings depending on their sport. This ADP will ensure that every person who is involved in sport tribunal hearings should have the same rights and obligations, irrespective of the sport in which they participate.

As the CEO I had the pleasure of working closely with Dr Robert Mitchell during his entire AWF Chairmanship and I am only too mindful of the great personal commitment and day-to-day contribution that Rob selflessly dedicated to his roles of AWF Chair, AWF Selector, Finance and Audit Committee Member, AWF Medical Committee Chair and Team Manager during the long Glasgow Commonwealth Games campaign.

All these roles take up an enormous amount of time and effort and in the end had a major impact on Rob's personal and professional life. Rob, a diligent man who does not do things by halves, felt he could no longer juggle both his personal and AWF affairs and after much thought and soulful consideration made the hard decision to resign from the AWF Board on 21st October, 2014, a decision which sent shock waves through the AWF but one which reminds us all that being a devout volunteer association officer is very demanding and takes its toll on the individual and the people who share their lives.

The next planning cycle will begin rolling out from January 2015. Although the 2015-18 Strategic Plan is yet to be finalised, it is envisaged that the AWF Board will focus on four strategic priorities in order to deliver its aspirations: structure, invest and introduce initiatives that deliver sustained high performance outcomes; conduct more live and virtual events to grow participation; deliver entertaining, leading edge national and international competitions; and capitalise on the growth and commercial success of the fitness and health industries and other sports.

The AWF Board wishes to place on record its gratitude for the continued trust, commitment and support the AWF receives from its partners: the Australian Commonwealth Games Association; Australian Sports Commission; Australian Olympic Committee; Olitek; Tonic; and ASADA. We are pleased that there are companies that recognize the growth and reach of our organization, and have recently taken steps to form a partnership that will give sustainability to all parties throughout the foreseeable future. The AWF will continue to nurture these mutually beneficial relationships that have been established with Where2Travel, Leisure Concepts, and Sylvia P Sportswear.

A big THANK YOU to AWF State Members and Clubs, predominantly made up of volunteers, who continue to provide services that provide individuals and groups with greater opportunities to gain access into weightlifting programs and competitions.

Mary Macken A/Chair

Michael Keelan CEO

CORPORATE GOVERNANCE

The AWF is committed to high standards of corporate governance. It meets the requirements under the Corporations Act 2001 and applies the ASC's mandatory and non-mandatory principles. At present the AWF complies with all non-mandatory ASC Governance Principles.

The AWF complies with mandatory ASC Governance Principles with the following exceptions:

2.2 Nominations Committee – the AWF Board have endorsed the policy but to this point have not appointed at least three members that are not directly involved in the management of the AWF. It is envisaged that the Nominations Committee will be established in 2015.

2.3 Audit & Risk Committee – although the AWF has such a committee in place all members are internal, The AWF notes the requirement to have at least one external and independent CPA or CA on the committee in 2015.

2.5 Annual Board Performance Evaluation - the AWF Board was last evaluated by an independent assessor in 2012. The AWF Board may need some in-kind or financial assistance to meet this requirement in the future.

2.6 Gender Balance – currently the AWF Board has two female Directors representing 28%. The number of females on the Board to exceed the target of 40% representation would need to be 3. State Members elect Directors, however, elected Directors do have the power to appoint Directors, this mandatory principle will be considered when the next round of Director Appointments will take place in December, 2014.

3.3 Measurable Objectives and detailed 3-year forward financial modelling - the AWF Board has only produced detailed operating budget for the following year stemming from the fact that there is always uncertainty re Government funding allocations.

3.4 Disclosure of compensation and associated expenses for top 5 staff members – the AWF only has one full-time employed staff member, the CEO. The CEO remuneration will be disclosed in the 2014 Annual Report and in all future annual reports.

3.6 AWF to sign-up to integrity measures - the AWF has an Anti-Doping Policy which is linked to other policies such as the AWF Code of Conduct and Membership Protection and individual Athlete Performance Agreements/Plans. Currently the AWF does not have a Sports Science/Sports Medicine Policy but will develop such a policy in 2015 once the new High Performance Manager is in the role.

2014 PARTICIPATION TARGETS AND ACTUALS

The majority of ASC investment in weightlifting is for high performance outcomes and is previously stated in this report the AWF achieved its target of winning 3 medals at the Glasgow Commonwealth Games.

The AWF continues to invest in and gain significant financial returns from the successful to date Coach Education Program. The AWF Board during 2014 has made further investments of resources into developing the Level 3 Sports Power Coach and FitLift and refining the CEP Level 1 and 2 Licenses.

During 2014 the AWF Board contracted a Planning Consultant in order to have external input into the new 2015-18 Strategic Plan. This Consultant has engaged the AWF Board, Independent Service Providers and State Member representatives in the planning process. The new Strategic Plan once approved will be activated from 1st January, 2015.

The AWF currently has 1294 members and it envisaged by 31st of December the count will be in excess of the 1300 participation target for 2014, 43 new technical officials have been accredited and over 600 participants have taken part in the AWF's Coach Education Program during 2014.

The AWF Events calendar ensured access to competition commensurate to the ages and ability levels of the respective athletes. National events were conducted for athletes aged under 15, under 17, under 20, open and masters with competitors ranging in age from 10 to 81 years. Host States did a marvelous job in delivering national events that ran in smooth, timely fashion.

Club, State and National Coach Education courses were delivered throughout Australia in capital cities and regional centers.

Technical Officiating courses were delivered in every state, and national events were utilised to upgrade referee status from State to National, National to IWF Category 2, and IWF Category 2 to IWF Category 1. More and more technical officials received mentoring when taking on new roles such as Technical Coordinator and Chief Marshall.

Below are some interesting figures.

State	ACT	NSW	NT	QLD	SA	TAS	VIC	WA	Total
Club Numbers	9	13	4	30	3	10	26	15	110

State	Biggest Club
ACT	Nomad and CrossFit BASE
NSW	Triumph Weightlifting Club
NT	Time Out
QLD	Cougars Weightlifting Club
SA	South Australia Weightlifting Club
TAS	Hobart Weightlifting Club
VIC	Hawthorn Weightlifting Club
WA	Olymfit

Three biggest Clubs:

1. Cougars Weightlifting Club – Brisbane
2. Hawthorn Weightlifting Club – Melbourne
3. Phoenix Weightlifting Club – Melbourne

States	Under 15	Youth	Junior	Senior	Masters	Non Competitors	Total
ACT	2	1	1	17	19	2	42
NSW	3	10	10	80	36	24	163
NT	3	3	1	31	13	10	61
QLD	47	41	28	228	114	22	480
SA	1	3	3	27	11	15	60
TAS	6	1	5	32	13	7	64
VIC	55	35	12	95	31	53	281
WA	10	5	5	68	36	19	143
Grand Total	127	99	65	578	273	152	1294

Technical Officials

Year	Club	State	National	Cat II	Cat I	Grand Total
2011	40	25	27	8	7	107
2012	72	67	32	20	25	216
2013	113	126	32	19	24	314
2014	149	120	46	15	27	357

Accredited Coaches

Year	Club	State	National	Grand Total
2011	46	20	21	87
2012	81	38	17	136
2013	99	61	23	183
2014	109	65	25	199

2014 Coach Education Participants

States	Participants
Australian Capital Territory	20
New South Wales	162
New Zealand	37
Northern Territory	15
Queensland	170
South Australia	27
Tasmania	7
Victoria	98
Western Australia	73
Grand Total	609



Message from the Australian Sports Commission

(Australia's Winning Edge sports)

It has been another significant year for the Australian Sports Commission and the sports network as we continue to work together to pursue victory on the world stage and inspire all Australians to experience the joy of sport.

Despite a challenging economic environment, in 2013–14 the Australian Government invested almost \$120 million in our national sporting organisations. In high performance, *Australia's Winning Edge* continues to evolve as we target sports with potential to deliver international success and invest more in our most promising athletes.

Some highlights in 2013–14 have included:

- **Campaign Rio** — a partnership between the AIS, Australian Olympic Committee and Australian Paralympic Committee to prepare athletes for the Rio Olympic Games.
- **AIS Centre for Performance Coaching and Leadership** — the Centre continues to develop Australia's coaches and high performance leaders, with a Podium Coach program launched.
- **AIS Sports Draft** — a fast-tracked development program for talented athletes who are interested in transferring to Olympic or Commonwealth Games sports.

Our work with sports to reform governance structures and develop their strategic and commercial capabilities also continues. The ASC is determined to create better businesses and we are leading the way with a lean and agile operating model, a new AIS brand, and continued focus on philanthropy through the Australian Sports Foundation.

Grassroots participation remains a key priority, with the Australian Government's announcement of the Sporting Schools program a significant endorsement of community sport. The \$100 million program will commence in 2015 — reaching more than 850,000 children — and will enable sports to boost their participation numbers.

Australian sport is on a transformative journey. Few periods have been filled with so much activity or so much promise, and I appreciate your hard work and support over the past year. By joining us on this journey you continue to prove your capacity to succeed in this ever-changing sporting landscape.

John Wylie AM

Chair
Australian Sports Commission



AWF WORKFORCE

Operationally, Australian Weightlifting employs only one full time staff member and contracts six Independent Service Providers.

Chief Executive Officer

Mr Michael Keelan (KMP Band 2) QLD

Manager – CEP

Ms Debra Keelan QLD

Manager – Finance

Ms Danielle Waller WA

Manager – Information Technology & Communications

Mr Bowen Stuart QLD

Manager – Business Development

Mr Phil Maunder (Resigned 30 June) SA

High Performance Coordinator

Mr Lyn Jones ACT

Media Officer

Mr Ross Solly NSW

In accordance with good governance, the six Independent Service Providers are managed by the Chief Executive Officer, who in turn reports to the Board of Directors (through the Chair). The cost for CEO salary and payments to Independent Service Providers amounted to \$263,287.38 during the financial of 2014.

Subject to clause 13.14 of the AWF's Constitution, a Director may not be paid for services as a Director but, with the approval of the Directors and subject to the Corporations Act, may be paid by the Company for services rendered to it. The AWF Board has never hidden the fact, and it is widely known by all State Members that three Directors receive remuneration for service to the company that goes above and beyond what is expected of a Board Director.

BOARD OF DIRECTORS

An enormous amount of work continues to be carried out by the Board of Directors, all of whom act in an honorary capacity. As per Article 13 of the AWF Constitution, the Board of Directors is as follows:

Directors

- Dr Robert Mitchell (Chair) [Resigned 21st October, 2014]
- Ms Mary Macken [Rotation concludes 2014 AGM]
- Mr Phil Maunder [Rotation concludes 2015 AGM]
- Ms Danielle Waller [Rotation concludes 2015 AGM]
- Mr Lyn Jones [Rotation concludes 2016 AGM]
- Mr Pedro Sanchez [Rotation concludes 2016 AGM]
- Mr Boris Kayser [Appointment concludes 2014 AGM]

BOARD MEETING ATTENDANCE:

December 2013 - November 2013

Directors

▪ Robert Mitchell	5/5	Mary Macken	4/6
▪ Lyn Jones	5/6	Danielle Waller	6/6
▪ Boris Kayser	6/6	Phil Maunder	6/6
▪ Pedro Sanchez	6/6		
▪ CEO Ex-officio	6/6		

INTERNATIONAL COMPETITIONS

The tables below list the appointed team officials and athlete performances at the events where the AWF had representative teams during the reporting period.

Event	Appointed Officials	Athlete	State	Cat	Tot	Pl
2014 Oceania Youth Championships	Ian Moir	Lachlan Robinson	VIC	56	136	5th
Monte Dore NCL	Angela Wydall	Harrison Gaffney	VIC	56	135	6th
	Erin Haff	Hamish Adam	NSW	62	187	3rd
	Linzey Beister	Peter Gremos	NSW	62	154	4th
	Martin Harlowe	Aydan McMahon	NSW	69	211	3rd
	Barry Harden	Samuel Reichler	VIC	69	191	4th
		Blake Shadbolt	WA	85	226	1st
		Ed Maxwell	NSW	105+	217	3rd
		Robin Parr	QLD	48	107	2nd
		Madeline Wu	QLD	58	121	1st
		Charrae Myers	TAS	58	115	2nd
		Kiana Elliott	NSW	63	156	1st
		Madeline Sturt	NSW	69	144	1st
		Berlyn Hiram	VIC	69	126	3rd
2014 Oceania Junior Championships	Ian Moir	James Delaney	VIC	56	185	2nd
Monte Dore NCL	Greg Hobl	Joshua Wu	QLD	62	198	3rd
	Erin Haff	James Norman	QLD	69	218	4th
	Linzey Beister	Leo Lark	QLD	77	230	2nd
	Martin Harlowe	Jake Ratcliffe	QLD	77	230	3rd
	Barry Harden	Jakob Daniels	QLD	85	253	3rd
		Jake Moore	TAS	85	250	4th
		Shane Wagner	QLD	94	238	1st
		Robin Parr	QLD	48	107	3rd
		Madeline Wu	QLD	58	121	1st
		Kianna Elliott	NSW	63	156	2nd
		Hayley Ward	QLD	63	114	5th
		Michelle Kahi	QLD	69	174	2nd
		Madeline Sturt	NSW	69	144	3rd
2014 Oceania Senior Championships	Robert Mitchell	Tegan Napper	QLD	53	160	3rd
Monte Dore NCL	Michael Keelan	Erika Ropati-Frost	QLD	58	176	2nd
	Miles Wydall	Socheata Be	VIC	58	175	3rd
	Yourik Sarkisian	Seen Lee	VIC	63	188	1st
	Anthony Dove	Kylie Lindbeck	ACT	75	200	3rd
		Deborah Acason	QLD	75+	237	2nd
		Kaitlyn Fassina	VIC	75+	216	5th
		James Delaney	VIC	62	185	4th
		Vannara Be	VIC	69	261	5th
		James Norman	QLD	69	218	9th
		Francois Etoundi	VIC	77	304	1st
		Jake Ratcliffe	QLD	77	230	8th

		Jakob Daniels	QLD	85	253	5th
		Simplice Ribouem	VIC	94	349	2nd
2014 World Junior Championships	Phil Maunder	James Delaney	VIC	62	189	16th
Kazan RUS		Kiana Elliott	NSW	63	166	16th
		Michelle Kahi	QLD	69	175	11th
2014 Commonwealth Games	Robert Mitchell	Tegan Napper	QLD	48	155	4th
Glasgow SCO	Miles Wydall	Erika Ropati-Frost	QLD	53	175	4th
	Yourik Sarkisian	Socheata Be	VIC	53	173	6th
	George Chamoun	Seen Lee	VIC	58	190	6th
	Anthony Dove	Kylie Lindbeck	ACT	75	197	5th
		Jenna Myers	TAS	WD	0	DNS
		Deborah Acason	QLD	75+	236	4th
		Vannara Be	VIC	62	256	9th
		Francois Etoundi	VIC	77	314	3rd
		Malek Chamoun	NSW	85	0	DNF
		Simplice Ribouem	VIC	94	349	2nd
		Robert Galsworthy	QLD	105	325	5th
		Max Dal Santo	SA	105	312	6th
		Damon Kelly	QLD	105+	388	3rd
		Chris Rae	SA	105+	336	7th
2014 Youth Olympic Games	Greg Hobl	Kiana Elliott	NSW	63	164	7th
Nanjing CHN		Aydan McMahon	NSW	69	221	11th
2014 World Senior Championships	Lyn Jones	Erika Ropati-Frost	QLD	53	178	20th
Almaty KAZ	Angela Wydall	Tegan Napper	QLD	53	154	29th
	Yourik Sarkisian	Seen Lee	VIC	58	176	29th
		Jacquie White	VIC	63	153	38th
		Kylie Lindbeck	ACT	75	198	24th
		Deborah Acason	QLD	75+	232	17th
		Kaity Fassina	VIC	75+	227	21st
2014 World Masters Championships		Barry Harden (55-59)	QLD	94	168	7th
Copenhagen DEN		Armando Miotti (50-54)	NSW	94	241	3rd
		Lesley Moyle (65-69)	QLD	63	67	1st
		Julie Davis (60-64)	QLD	53	66	1st
		Colleen Duplock (60-64)	QLD	58	0	DNF
		Grace Morrison (60-64)	WA	75	104	1st
		Leandra Miscamble	QLD	69	83	3rd
		Suzanne Cox (50-54)	QLD	63	91	2nd
		Diana Loy (45-49)	QLD	63	130	2nd
		Ellen Willis (45-49)	QLD	63	88	4th

2014 AUSTRALIAN JUNIOR COMMONWEALTH GAMES SQUAD

In accordance with the Australian Weightlifting Federation (AWF) qualifying criteria (% of AWF 'A' Grade Standard), the following athletes born during or after 1994 were selected as members of the 2014 Australian Junior Commonwealth Games Squad (AJCGS):

Junior Men

James Norman	QLD
Joshua Wu	QLD
Jakob Daniels	QLD
Jake Ratcliffe	QLD
Shane Wagner	QLD
James Delaney	VIC

Junior Women

Michelle Kahi	QLD
Kiana Elliott	NSW

The Australian Commonwealth Games Association (ACGA) pledged \$31,500 of funding aimed at assisting our Junior athletes to gain valuable experience from contesting international events at regional and world level in 2014.

NATIONAL RECORDS

A total of 161 record claims have been recorded on the AWF's result management system.

Age Group/Athlete	State	Bodyweight	Number of Records
Under 15			33
Charrae Myers	TAS	F58	6
Hailee Jarrett	NSW	F48	3
Jett Gaffney	QLD	M38	12
Jordan Evans	QLD	M94+	5
Joshua Mak	QLD	M69	2
Sabah Chamoun	NSW	F53	3
Telyshia Jones	TAS	F69	2
Youth			52
Aydan McMahon	NSW	M69	8
Blake Shadbolt	WA	M85	2
		M94	3
		M94+	2
Edward Maxwell	NSW	M94+	3
Fraser Jeavons	QLD	M50	4
Hailee Jarrett	NSW	F48	3
Kiana Elliott	NSW	F63	3
		F69	1
Marcus Lewis	QLD	M94+	7
Ned Weatherly	VIC	M94+	1
Rachel Goodman	VIC	F63	3
		F69	3
Robin Parr	QLD	F48	6
Sabah Chamoun	NSW	F53	2
Samuel Dobb	ACT	M94+	1
Senior			4
Erika Ropati Frost	QLD	F53	4

Mast 40-44			6
Jenny Butler	QLD	F75	4
Malgorzata Soroka	QLD	F75	2
Mast 45-49			9
George Ivanovski	NSW	M69	1
Peter Foster	QLD	M105+	2
Warren Hellisen	VIC	M105	6
Mast 50-54			16
Armando Miotti	VIC	M85	1
Bronwyn Hitchener	QLD	F75	2
		F75+	5
Damien Hewish	VIC	M56	1
		M62	5
Lina Vukojevic	VIC	F69	1
Paul Dewar	NSW	M105+	1
Mast 55-59			13
Annette Willmott	NSW	F48	5
Coral Quinell	QLD	F63	3
Stephen Johnstone	NSW	M105	5
Mast 60-64			7
Gary Langford	QLD	M105	1
Grace Morrison	WA	F75	6
Mast 65-69			13
Derek D'Mellow	WA	M105	3
		M94	2
John Clow	VIC	M85	3
		M94	3
Valerie Silver	QLD	F63	2
Mast 70-74			5
Vicki Brady	QLD	F53	2
		F58	3
Mast 75-79			3
Chris Holt	VIC	M77	3
Grand Total			161



AUSTRALIAN SPORTS COMMISSION [ASC]

The AWF Board acknowledges ASC support with sincere thanks and particular appreciation extended to ASC Chairman, John Wylie, and the ASC Board, CEO Simon Hollingsworth and AIS Director Matt Favier.

A special mention of thanks to the officers I have regular contact with regarding participation and high performance activities, Gareth Candy, Sustainable Sport Partnership Advisor (transferred), Adam Castle, Sport Advisor, Sport Insights & Government Relations and Andrew Pratley, AIS performance Advisor.

The Federal Government, through the Australian Sports Commission, continues to be the AWF's biggest sponsor. The AWF received \$384,000 from the ASC which allows the AWF to maintain its operational functions, provide opportunities to individual members to contest events from Under 15 years to Masters levels and deliver elements of its high performance program.

AUSTRALIAN COMMONWEALTH GAMES ASSOCIATION [ACGA]

The AWF Board issues its thanks to ACGA President, Sam Coffa, the ACGA Board, Perry Crosswhite (ACGA - CEO) and Diane Gallagher (ACGA - Operations Manager) for their continuing and generous support and we look forward to further strengthening our partnerships as we head towards the fast approaching 2015 Samoa Commonwealth Youth Games and 2018 Gold Coast Commonwealth Games.

AUSTRALIAN OLYMPIC COMMITTEE [AOC]

The AOC selected Greg Hobl (QLD), Coach/Manager and athletes Kiana Elliott (NSW) and Aydan McMahon (NSW) to contest the 2014 Nanjing Youth Olympic Games. The AWF Board Greg Hobl and Kiana and Aydan extend their sincere thanks to the AOC for their generosity and support.

APPOINTMENTS OF AUSTRALIAN TECHNICAL OFFICIALS AT 2014 INTERNATIONAL EVENTS

Oceania Senior, Junior and Youth Championships, Monte Dore, NCL

Sam Coffa
Deb Keelan
Vicki Brady
Mary Macken

World Junior Championships Kazan RUS

Sam Coffa
Lyn Jones

Glasgow Commonwealth Games, SCO

Sam Coffa
Jenny Sanchez
Pedro Sanchez
Phil Munder
Danielle Waller
Lilly Coffa
Lyn Jones

World Masters Copenhagen, DEN

Coral Quinell

Lawrie Townsend

Youth Olympic Games Nanjing, CHN

Sam Coffa

Phil Maunder

World Senior Championships Almaty, KAZ

Sam Coffa

Pedro Sanchez

Jenny Sanchez

World University Championships Chiang Mai, THA

Mary Macken

INTERNATIONAL POSITIONS

INTERNATIONAL WEIGHTLIFTING FEDERATION (2013 – 2016)**Sam Coffa AM, JP**

IWF Vice President

Sam Coffa AM, JP

Chairman, IWF Technical Committee

Lyn Jones

Member, IWF Coaching & Research Committee

Boris Kayser

Chairman, IWF Doping Hearing Panel

Lawrie Townsend

Member – IWF Masters Board



COMMONWEALTH WEIGHTLIFTING FEDERATION (2014 – 2018)**Paul Coffa MBE**

CWF General Secretary

Phil Maunder

Executive Member, CWF Board

Michael Noonan

Statistician & Record Keeper



OCEANIA WEIGHTLIFTING FEDERATION (2012 – 2016)**Paul Coffa MBE**

OWF General Secretary

Lawrence Townsend

Chairman, OWF Masters Committee

Phil Maunder

Executive Member, OWF Board

Michael Noonan

Statistician & Record Keeper



ACKNOWLEDEMENTS AND THANKS

The AWF Board recognises and thanks the members, supporters, partners and sponsors who have made significant contribution to the growth and development of the AWF in 2014:

- **Australian Sports Commission & Australian Institute of Sport** – Principal Partners
- **Australian Commonwealth Games Association** – supporting our high performance Junior & Senior Athletes and promoting weightlifting through the Commonwealth Games movement
- **Australian Olympic Committee** – giving opportunities for our youth athletes to contest the 2014 Youth Olympic Games
- **Australian Paralympic Committee** – Glasgow Commonwealth Games team preparation for Elite Athletes with Disability
- **Oceania Weightlifting Federation** – giving opportunities for our athletes to participate in the 2014 Oceania Youth, Junior & Senior Championships and the Oceania Talent Identification Program.
- **Olitek** (Deb, Steve & James Oliver) – sponsor of the 2014 Olitek Masters Championships and the 2014 Olitek Australian Junior & Senior Championships
- **Tonic** (John Eptaminakis) – sponsor of the AWF's Business Development initiatives
- **Australian Sports Anti-Doping Authority** – partners in the fight for pure-performance sport
- **State Associations & Clubs** – for our genuine appreciation of all your contributions and passion in caring for member's needs throughout Australia
- **Coaches , Officials and Administrators** - for your sacrifices, dedication and commitment you give so selflessly to others
- **Athletes** – for your love of weightlifting, striving to reach your athletic potential and becoming role models for others to follow
- **Mr Glenn Ferguson, Ferguson Cannon Lawyers** – for wise advice and timely response
- **Mr Louie Kortesis, Zest Accounting** – for reliable financial advice and services



AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2014

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

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AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$
<hr/>		
Income		
Revenue		985,979.73
Other income		6,778.81
		<hr/> 992,758.54
Expenditure		
Administrative expenses		(68,195.32)
High Performance Management		(263,440.02)
Event Management		(102,047.51)
Other expenses		(704,502.77)
		<hr/> (145,427.08)
Loss for the year		<hr/> (145,427.08)
Retained earnings at the beginning of the financial year		264,865.16
Profit		<hr/> 119,438.08

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Zest Accounting Group.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

BALANCE SHEET
AS AT 30 JUNE 2014

	Note	2014 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2	71,431.33
Trade and other receivables	3	56,859.99
Inventories	4	37,760.37
TOTAL CURRENT ASSETS		<u>166,051.69</u>
NON-CURRENT ASSETS		
Property, plant and equipment	5	13,683.61
TOTAL NON-CURRENT ASSETS		<u>13,683.61</u>
TOTAL ASSETS		<u>179,735.30</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and Other Payables	6	41,097.22
Borrowings	7	19,200.00
TOTAL CURRENT LIABILITIES		<u>60,297.22</u>
TOTAL LIABILITIES		<u>60,297.22</u>
NET ASSETS		<u>119,438.08</u>
EQUITY		
Retained earnings	8	119,438.08
TOTAL EQUITY		<u>119,438.08</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Zest Accounting Group.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Statement of Significant Accounting Policies

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the business.

The financial statements have been prepared in accordance with significant accounting policies disclosed below which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes. The accounting policies that have been adopted in the preparation of these statements are as follows:

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Property, Plant and Equipment

Property, plant and equipment are carried at cost. All assets excluding freehold land, are depreciated over their useful lives to the company.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the balance sheet.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$
2 Cash and Cash Equivalents	
Cash in Hand	10,265.84
Cash at Bank	10,815.00
Investment Account	50,350.49
	<u>71,431.33</u>
3 Trade and Other Receivables	
Current	
Other Debtors	3,062.15
Trade Debtors	44,738.43
GST on acquisitions	9,059.41
	<u>56,859.99</u>
4 Inventories	
Current	
Merchandising Stock	<u>37,760.37</u>
5 Property, Plant and Equipment	
Plant & Equipment - at Cost	82,011.61
Less Prov'n for Depreciation	<u>(68,328.00)</u>
	13,683.61
Total Plant and Equipment	<u>13,683.61</u>
Total Property, Plant and Equipment	<u>13,683.61</u>
6 Trade and Other Payables	
Current	
Trade Creditors	5,868.50
Other Creditors	3,946.00
PAYG Withholding	7,144.00
Superannuation Payable	2,000.00
GST on supplies	22,138.72
	<u>41,097.22</u>

These notes should be read in conjunction with the attached compilation
report of Zest Accounting Group.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

		2014 \$
<hr/>		
7	Borrowings	
	Current	
	Deposits Refundable	<u>19,200.00</u>
	Total borrowings	3 <u>19,200.00</u>
8	Retained Earnings	
	Retained earnings at the beginning of the financial year	264,865.16
	Net loss attributable to members of the company	<u>(145,427.08)</u>
	Retained earnings at the end of the financial year	<u>119,438.08</u>

These notes should be read in conjunction with the attached compilation
report of Zest Accounting Group.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 6, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards as stated in Note 1; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:


Lyn Jones

Director:


Danielle Waller

Dated this 30th day of September 2014

**COMPILATION REPORT
TO AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587**

I have compiled the accompanying special purpose financial statements of Australian Weightlifting Federation Ltd which comprise the balance sheet as at 30 June 2014, and the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the additional information contained in the detailed profit and loss.

The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The responsibility of directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

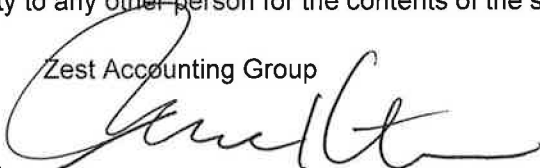
My responsibility

On the basis of the information provided by the directors, I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

My procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. My procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. I do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: Zest Accounting Group



Name of Principal:

Louie Kortesis

Address: Level 3, 7 Bowen Crescent Melbourne

Dated this 30th day of September 2014

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$
SALES	
Affiliation & Capitation Fees	11,738.17
Coaching Accreditation Fees	45.45
Australian Sport Commission	
ASC-FLSA	384,000.00
Australian Commonwealth Games Association	
ACGA - AJCGS	31,500.00
ACGA - Paralympics	20,000.00
	<u>51,500.00</u>
Sponsorship	10,000.00
Competition Income	22,956.58
CEP Revenue	455,897.08
Business Licensing Revenue	4,500.00
Merchandise Sales	45,342.45
	<u>985,979.73</u>
GROSS PROFIT FROM TRADING	<u>985,979.73</u>
OTHER INCOME	
Interest Received	<u>6,778.81</u>
	<u>992,758.54</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Zest Accounting Group.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

2014
\$

EXPENSES

Administrative Expense

Audit and Legal Fees	7,697.72
Affiliation Fees Paid	734.02
Bank Charges	6,365.13
Communications Website Expense	3,432.98
Depreciation Expense	1,952.00
Postage	2,918.96
Printing & Stationery	552.86
Office Supplies	3,051.32
Rent	11,000.00
Telecommunications	6,584.92
General Administration	8,916.17
Insurance	14,989.24
	<u>68,195.32</u>

High Performance Management

DAS Fixed	202,888.60
Coach Incentive Payments	22,800.00
ACGA - Go Glasgow GW Game Trials	2,040.91
HPPM Travel & Oncosts	3,728.99
HPP General Administration	3,216.00
Commonwealth Games Preparation	28,765.52
	<u>263,440.02</u>

Event Management

Australian Youth & Under 15 Champs	12,241.90
Australian Snr Champs	3,791.36
Australian Club Champs	15,619.63
Australian Masters Champs	20,308.30
ACGA Glasgow CW Games Trials	16,155.85
Fitness Industry Leisure Expo	1,363.64
Hall of Fame	2,386.36
	<u>71,867.04</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Zest Accounting Group.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$
National Team Expenses	
Oceania Champs	168,891.09
World Jnr Champs	19,620.68
Australian Paralympic Committee	20,000.00
Commonwealth Champs Malaysia	33,094.85
Team Apparel	11,457.02
	<u>253,063.64</u>
Development Program	
Delivery - National Level 3 Licence	37,477.03
Delivery - Club Level 1 License	73,904.61
Delivery - State Level 2 License	14,203.50
NCAS Registration Fee	644.74
Develop CEP Resources	17,003.61
Technical Officials Expense	3,952.43
Advocacy -International Events	12,869.83
National Masters Panel	2,293.35
	<u>162,349.10</u>
Employment Expenses	
Superannuation	12,000.00
Wages & Salaries	99,999.90
Workcover	602.75
Provision for Holiday Pay Exp	13,200.00
	<u>125,802.65</u>
Service Providers	
ISS Business Development	19,009.05
ISS Finance Manager	24,996.00
ISS High Performance	24,996.00
ISS CEP Manager	50,191.01
Communications Website Expense	4,993.60
ISS IT &Communications Manager	35,374.45
ISS Media Manager	3,727.27
	<u>163,287.38</u>
Governance	
Board Meetings	16,634.87
AGM Meetings	13,545.60
	<u>30,180.47</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Zest Accounting Group.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2014

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Zest Accounting Group.

**AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN WEIGHTLIFTING FEDERATION LTD.**

Scope

I have audited the attached special purpose financial report of the Australian Weightlifting Federation Limited (AWFL) for the year ended 30 June 2014. The AWFL Committee is responsible for the preparation and presentation of the financial reports and the information obtained therein and have determined that the accounting policies used are consistent with the financial reporting requirements of AWFL's Constitution and the requirements of the Associations Incorporation Act (Victoria) and are appropriate to meet the needs of the members of AWFL. I have conducted and independent audit of the financial reports in order to express an opinion on it to the members of the AWFL. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.

The special purpose financial report has been prepared for distribution to the members for the purpose of fulfilling the Committee's financial reporting requirements under the AWFL's Constitution and the reporting requirements of the Associations Incorporation Act (Victoria). I disclaim any assumption of the responsibility for any reliance on this report or on the financial report to which it relates, to any person other than members, or of any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Accounting Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects the financial report is presented fairly in accordance with the basis of accounting described in Note 1 so as to present a view which is consistent with my understanding of the Association's financial position and performance as represented by the standards of its operations and cash flows. These policies do not require the application of all Accounting Standards, Urgent Issues Group Consensus Views and other professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In my opinion, the financial report gives a true and fair view of the financial position of AWFL at 30 June 2014 and the results of its operations and its cash flows for the year then ended.

Zest Accounting Group Pty Ltd.



Louie Kortesis PNA FTIA
South Melbourne
30th September 2014



Australian Weightlifting Federation Limited Certification

We certify that the organisation expended the total amount above (noted at #) on the development of the sport and the Commonwealth grant of \$384,000.00 was used towards these expenses in accordance with the relevant forms of acceptance and the ASC funding terms and conditions of grants (one of the signatories must be a member of the Executive/Board of the organisation).

Signed.....

Name.....

Position.....

Date.....

Signed.....

Name.....

Position.....

Date.....

Audit Certificate

I have examined the above Statement and report that in my opinion the Statement is in agreement with the books and records of the organisation. In my opinion the grant monies received were spent in accordance with the terms of the grant and were expended in the period 1 July 2013 to 30 June 2014.

Signed.....

Name.....

Qualification.....

Firm.....

LOUIE KORTESIS

B.Ec(Hons), MNIA, PNA, FTIA

Registered Tax Agent

Level 1, 592 City Road

South Melbourne VIC 3205

Once completed, this form should be returned to:

Gareth Candy
Sustainable Sport Partnership Adviser
Australian Sports Commission
PO Box 176
BELCONNEN ACT 2616

**ACQUITTAL STATEMENT
FOR THE YEAR ENDING 30 JUNE 2014**

Australian Weightlifting Federation Limited

Financial Year	Funding Component	ASC/AIS Grant	Component ^a Expenditure (ASC/AIS Grant)	Total NSO ^b Expenditure
2013/14	High Performance	\$362,600.00	\$516,503-67	
2013/14	Sport Participation	\$21,400.00	\$ 71,867-04	
Total		\$384,000.00	\$588,370-71	\$1,138,185-62 #

^a Component expenditure is expenditure specifically used for the purpose for which it was allocated. For example, Coach salaries, travel to competitions for national teams, daily training expenses for high performance program should all be allocated to **Component Expenditure** beside High Performance.

^b **Total NSO Expenditure** should include ALL expenditure by the organisation for each funding component. This is the total amount spent on the particular program (funding component) and will include amounts contributed by the NSO over the ASC/AIS grant amount received as well as any grant amounts expended.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

DIRECTORS' REPORT

The directors present their report on the company for the financial year ended 30 June 2014.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Dr Robert Mitchell
Boris Kayser
Lyn Jones
Mary Macken
Phil Maunder
Danielle Waller
Pedro Sanchez

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The loss of the company after providing for income tax amounted to \$145,427.

Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs of the Company during the year.

Principal Activities

The principal activities of the company during the financial year were the administration of the sport of Weightlifting in Australia.

No significant change in the nature of the company's activity occurred during the financial year.

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Future Developments and Results

The Company expects to maintain the present status and level of operations and hence there are no likely developments in the operations of the company and the expected results of those operations in future financial years. Likely developments have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory of Australia.

Dividends paid or recommended

No dividends were paid or declared the start of the financial year. No recommendation for payment of dividends has been made.

AUSTRALIAN WEIGHTLIFTING FEDERATION LTD
ABN: 73 150 873 587

DIRECTORS' REPORT

Indemnification and Insurance of Officers and Auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Signed in accordance with a resolution of the Board of Directors:

Director:


Lyn Jones

Director:


Danielle Waller

Dated this day of 30th October 2014